

## SUMMARY STATEMENT OF FINANCIAL POSITION

	2019	2018
<b>ASSETS</b>		
Current assets	\$582,515	\$592,956
Investments, at market value	\$87,567,709	\$86,178,418
Capital assets	\$128,576	\$137,516
	\$88,278,800	\$86,908,890
<b>LIABILITIES AND FUND BALANCES</b>		
Payables and accruals	\$661,744	\$274,613
Fund balances	\$87,617,056	\$86,634,277
	\$88,278,800	\$86,908,890

## SUMMARY STATEMENT OF OPERATIONS

	2019	2018
<b>REVENUE</b>		
Investment income	\$4,632,717	\$3,178,357
Donations	\$3,436,144	\$3,959,984
	\$8,068,861	\$7,138,341
<b>EXPENDITURES</b>		
Research	\$5,168,691	\$3,662,340
General operating and fundraising	\$1,917,391	\$1,632,321
	\$7,086,082	\$5,294,661
<b>Excess of revenue over expenditures</b>	<b>\$982,779</b>	<b>\$1,843,680</b>
<b>Fund balance, end of year</b>	<b>\$87,617,056</b>	<b>\$86,634,277</b>

	2019	2018
New gifts and pledges	\$5,662,753	\$6,030,000

\*Gifts and pledges from DMRF's Annual Campaign, Major Gifts and Planned Giving Programs.